



Design, Manufacturer & Suppliers of all Air Bearings

24th June 2020

Dear Valued Customer,

I trust you and your colleagues remain well and safe from the Covid-19 virus.

I am writing today to appraise you of a number of changes at Loadpoint Bearings Ltd (LPB). GL-Tech Ltd have completed the purchase of the minority shareholdings of Loadpoint Bearings Ltd (LPB) and are now the sole proprietors of this business. Sir David Newbigging will continue as Chairman of The Board.

As part of the acquisition the day-to-day management of the business has evolved. The primary change is that Jon Parkes has left the business and been replaced as MD by myself Bernard Scanlan. The company and Board of Directors at LPB want to thank Jon for his significant and loyal contributions and guidance to the development of the company during his many years of service.

John Probert is taking up responsibility for all LPB Sales & Marketing activity with immediate effect. Debby Boulton will of course continue to be your primary contact and nothing has changed in that respect. Johns' primary objectives are to enhance customer service and customer development, by demonstrating a greater understanding of customer products, applications and requirements. John looks forward to connecting in with you in the near future.

The ongoing strategy for LPB is fully aligned from GL Tech through the LPB board and into the business and its employees. This strategy is to continue to grow and develop the business in the UK and to build on the strengths and capabilities that are available to us as part of a group of international businesses under the GL-Tech umbrella. I was keen to advise you of these positive and exciting developments in the LPB business and we greatly look forward to continuing to work closely with you, as well as being of service to you and your company going forward.

Kind regards

Bernard Scanlan
Managing Director



Registered Office: Unit B, 6 Nimrod Way, Stirling Business Park,
East Dorset Trade Park, Wimborne BH21 7SH
Registration No: 2269205